

# AUDIT REPORT

FOR THE ACCOUNTING YEAR

**2025-26**

OF

**BIOFICS PRIVATE LIMITED**

BLOCK NO 69, RS NO.46, REVISED RS NO.69,  
VADOD, Bhestan, Surat, Surat, Gujarat,India,  
395023

BY  
AUDITORS :

**TALATI AND TALATI LLP**  
**CHARTERED ACCOUNTANTS**

4008, WORLD TRADE CENTRE, RING ROAD,  
SURAT-395002 GUJARAT



## INDEPENDENT AUDITOR'S REPORT

### THE MEMBERS OF

### **Biofics Private Limited**

Report on the Audit of the Financial Statements.

### Opinion

We have audited the accompanying financial statements of **Biofics Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2026 and the statement of profit and loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the company and profit for the year ended as at March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

4008, WORLD TRADE CENTRE, RING ROAD, SURAT - 395 002.

TEL. : (0261) 236 1236 / 98246 44423, Mob. : +91 98243 34423, E-mail : [ajay@talatiandtlati.com](mailto:ajay@talatiandtlati.com), [www.talatiandtlati.com](http://www.talatiandtlati.com)

Also at : **VADODARA** (0265) 235 5053 / 73 • **AHMEDABAD** (079) 2754 4571 / 72 / 74

**MUMBAI** (022) 49796144 • **DELHI** (011) 3574 1918 • **KOCHI** (0484) 640 0102

Based on the representations received from the Company's Management and Board of Directors, we expect to receive the 'Other Information' subsequent to the date of our audit report. Accordingly, we are unable to comment on any inconsistencies or uncorrected misstatements, if any, in such 'Other Information'.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. If misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financials.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements



or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable to the Company.

2.

A. As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2 (B)(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2 (A)(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2 (B)(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (a) The Company has disclosed the impact of pending litigations on its financial position in its financial statement Refer Note 41 to the Financial Statement;



(b) The Company does not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.

(b) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(c)

i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub- clause (d) (i) and (d) (ii) contain any material misstatement.

(e) The Company has not declared or paid any dividend during the year

(f) Based on our examination which included test checks, the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.



As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

**For Talati & Talati LLP**  
Chartered Accountants  
(Firm Regn No: 110758WW100377)



**Ajay Thakkar**  
(Partner)  
Mem No.-110837  
Udin:-



Place of Signature: Surat  
Date: 05/09/2026

# BIOFICS PRIVATE LIMITED

CIN : U01119GJ2016PTC091981  
BALANCE SHEET AS AT 31st MARCH, 2026

| Particulars                                             | Note No. | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------------------------------------------------------|----------|--------------------------------------|--------------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>                        |          |                                      |                                      |
| <u>(1) Shareholders' Funds</u>                          |          |                                      |                                      |
| (a) Share Capital                                       | 1        | 3.68                                 | 3.67                                 |
| (b) Reserves and Surplus                                | 2        | 2,936.61                             | 2,011.68                             |
| (c) Money received against share warrants               |          | -                                    | -                                    |
|                                                         |          | 2,940.29                             | 2,015.35                             |
| <u>(2) Share application money pending allotment</u>    |          | -                                    | -                                    |
| <u>(3) Non-Current Liabilities</u>                      |          |                                      |                                      |
| (a) Long-Term Borrowings                                | 3        | 184.83                               | 268.26                               |
| (b) Deferred Tax Liabilities (Net)                      | 4        | -                                    | -                                    |
| (c) Other Long Term Liabilities                         |          | -                                    | -                                    |
| (d) Long Term Provisions                                |          | 184.83                               | 268.26                               |
| <u>(4) Current Liabilities</u>                          |          |                                      |                                      |
| (a) Short Term Borrowings                               | 5        | 121.10                               | 121.75                               |
| (b) Trade Payables                                      | 6        | 1,044.98                             | 710.96                               |
| (c) Other Current Liabilities                           | 7        | 1,477.87                             | 284.85                               |
| (d) Short-Term Provisions                               | 8        | 278.32                               | 105.57                               |
|                                                         |          | 2,922.27                             | 1,223.12                             |
| <b>Total :</b>                                          |          | 6,047.38                             | 3,506.73                             |
| <b>II. ASSETS</b>                                       |          |                                      |                                      |
| <u>(1) Non-Current Assets</u>                           |          |                                      |                                      |
| (a) Property, Plant and Equipment and Intangible assets | 9        |                                      |                                      |
| (i) Property, Plant and Equipment                       |          | 1,760.15                             | 171.47                               |
| (ii) Intangible Assets                                  |          | -                                    | -                                    |
| (iii) Capital Work in Progress                          |          | 15.48                                | 1,258.32                             |
| (iv) Intangible Assets under development                |          | -                                    | -                                    |
| (b) Non Current Investments                             | 10       | 39.19                                | 32.55                                |
| (c) Deferred Tax Assets (Net)                           | 11       | 8.11                                 | 0.09                                 |
| (d) Long term Loans and Advances                        | 12       | 89.38                                | 86.36                                |
| (e) Other Non Current Assets                            |          | -                                    | -                                    |
|                                                         |          | 1,912.30                             | 1,548.79                             |
| <u>(2) Current Assets</u>                               |          |                                      |                                      |
| (a) Current Investments                                 | 13       | 153.14                               | 53.95                                |
| (b) Inventories                                         | 14       | 1,731.39                             | 963.44                               |
| (c) Trade receivables                                   | 15       | 1,634.82                             | 641.56                               |
| (d) Cash and Cash Equivalents                           | 16       | 615.73                               | 298.98                               |
| (e) Short-term Loans and Advances                       | 17       | -                                    | -                                    |
| (f) Other Current Assets                                |          | 4,135.09                             | 1,957.94                             |
| <b>Total :</b>                                          |          | 6,047.38                             | 3,506.73                             |

The accompanying Notes 1 to 62 are integral part of these Financial Statements.

As per our report of even date attached.

For and on behalf of the Board of Directors,

For TALATI & TALATI LLP  
Chartered Accountants  
(Firm Regn.No.110758W /W100377)

For BIOFICS PRIVATE LIMITED

AJAY THAKKAR  
Partner  
Membership No. 110837  
PLACE : SURAT  
DATE : 05/09/2026



Vikas Sajeet Kumar Mishra  
(Director)  
(DIN : 07518045)  
PLACE : SURAT  
DATE : 05/09/2026

Sunil Pramod Mahapatra  
(Director)  
(DIN : 07501063)

For, Biofics Pvt. Ltd.

Director

For, Biofics Pvt. Ltd.

Director

BIOFICS PRIVATE LIMITED  
CIN : U01119GJ2016PTC091981  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2026**

| Sr. No | Particulars                                                                        | Note No. | Year ended 31st March, 2026<br>Rs in Lacs | Year ended 31st March, 2025<br>Rs in Lacs |
|--------|------------------------------------------------------------------------------------|----------|-------------------------------------------|-------------------------------------------|
| I      | Revenue from Operations                                                            | 18       | 6,524.60                                  | 4,854.44                                  |
|        | Less: Central Excise duty                                                          |          | -                                         | -                                         |
|        | Revenue from Operations (Net)                                                      |          | 6,524.60                                  | 4,854.44                                  |
| II     | Other Income                                                                       | 19       | 23.99                                     | 8.71                                      |
| III    | Total Income (I + II)                                                              |          | 6,548.59                                  | 4,863.15                                  |
| IV     | <b>Expenses:-</b>                                                                  |          |                                           |                                           |
|        | Cost of Materials Consumed                                                         | 20       | 4,128.10                                  | 3,151.41                                  |
|        | Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade      | 21       | (99.19)                                   | 20.62                                     |
|        | Employee Benefits Expense                                                          | 22       | 545.04                                    | 293.85                                    |
|        | Finance Costs                                                                      | 23       | 24.99                                     | 10.55                                     |
|        | Depreciation and Amortization Expense                                              | 9        | 182.06                                    | 39.09                                     |
|        | Other Expenses                                                                     | 24       | 695.77                                    | 342.14                                    |
|        | Total Expenses (IV)                                                                |          | 5,476.77                                  | 3,857.67                                  |
| V      | Profit before exceptional items and tax ( III - IV )                               |          | 1,071.83                                  | 805.48                                    |
| VI     | Exceptional Items                                                                  |          | -                                         | -                                         |
| VII    | Profit before tax ( V - VI )                                                       |          | 1,071.83                                  | 805.48                                    |
| VIII   | <b>Tax expense :</b>                                                               |          |                                           |                                           |
|        | (1) Current Tax                                                                    | 25       | 187.27                                    | -                                         |
|        | (2) Deferred Tax                                                                   |          | (8.02)                                    | 4.22                                      |
|        | (3) Prior Period Items                                                             |          | -                                         | -                                         |
| IX     | Profit for the period (VII -VII)                                                   |          | 892.57                                    | 801.26                                    |
| X      | Earnings per Equity Share: (Face Value of ` 10/- each )<br>Basic and Diluted ( ` ) | 26       | 2,422.32                                  | 2,185.22                                  |

The accompanying Notes 1 to 62 are integral part of these Financial Statements.

As per our report of even date attached..

For and on behalf of the Board of Directors,

For TALATI & TALATI LLP  
Chartered Accountants  
( Firm Regn.No.110758W /W100377)

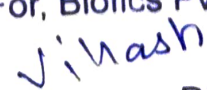
  
AJAY THAKKAR  
Partner  
Membership No. 110837  
PLACE : SURAT  
DATE : 05/09/2026



For BIOFICS PRIVATE LIMITED

  
Vikas Sujeet Kumar Mishra  
(Director)  
(DIN : 07518045)  
PLACE : SURAT  
DATE : 05/09/2026

  
Sunil Pramod Mahapatra  
(Director)  
(DIN : 07501063)

For, Biofics Pvt. Ltd.  
  
Director

For, Biofics Pvt. Ltd.  
  
Director

**BIOFICS PRIVATE LIMITED**

CIN : U01119GJ2016PTC091981

Notes to the Financial Statements for the period ended 31st March, 2026

Rs in Lacs

**9. Property, Plant and Equipment and Intangible assets**

| Property, Plant and Equipment :           |           |                   |                                  |                 |         |         |                   |      |                       |          |
|-------------------------------------------|-----------|-------------------|----------------------------------|-----------------|---------|---------|-------------------|------|-----------------------|----------|
| Particulars                               | Computers | Plant & Machinery | Building (Incl Land Development) | Weighting Scale | Machine | Vehicle | Office Equipments | Shop | Furniture and Fixture | TOTAL    |
| <b>Cost of Assets</b>                     |           |                   |                                  |                 |         |         |                   |      |                       |          |
| As at 1st April 2024                      | 8.61      | -                 | -                                | 0.84            | 16.55   | 124.01  | 5.36              | 9.08 | 11.04                 | 175.49   |
| Addition                                  | 11.96     | -                 | -                                | -               | 82.97   | 7.95    | 10.00             | -    | 3.21                  | 116.08   |
| Disposal / Adjustments                    | 0.03      | -                 | -                                | -               | 0.41    | 1.79    | 0.44              | -    | -                     | 2.66     |
| As at 31st March 2025                     | 20.54     | -                 | -                                | 0.84            | 99.11   | 130.17  | 14.93             | 9.08 | 14.25                 | 288.91   |
| Addition                                  | 11.43     | 1,533.35          | 179.34                           | 0.25            | 13.58   | 0.85    | 14.53             | -    | 17.41                 | 1,770.73 |
| Disposal / Adjustments                    | -         | -                 | -                                | -               | -       | -       | -                 | -    | -                     | -        |
| As at 31st March 2026                     | 31.96     | 1,533.35          | 179.34                           | 1.09            | 112.69  | 131.02  | 29.46             | -    | 31.66                 | 2,058.64 |
| <b>Depreciation</b>                       |           |                   |                                  |                 |         |         |                   |      |                       |          |
| As at 1st April 2024                      | 5.82      | -                 | -                                | 0.51            | 8.83    | 54.13   | 3.48              | -    | 5.56                  | 78.35    |
| Charge for the year                       | 4.55      | -                 | -                                | 0.06            | 9.67    | 21.56   | 1.21              | 0.44 | 1.59                  | 39.09    |
| Consequent upon change in the useful life | -         | -                 | -                                | -               | -       | -       | -                 | -    | -                     | -        |
| Disposal / Adjustments                    | -         | -                 | -                                | -               | -       | -       | -                 | -    | -                     | -        |
| As at 31st March 2025                     | 10.37     | -                 | -                                | 0.57            | 18.50   | 75.70   | 4.70              | 0.44 | 7.15                  | 117.44   |
| Charge for the year                       | 11.02     | 111.31            | 12.29                            | 0.07            | 15.08   | 17.24   | 9.90              | 0.42 | 4.73                  | 182.06   |
| Disposal / Adjustments                    | -         | -                 | -                                | -               | -       | -       | -                 | -    | -                     | -        |
| As at 31st March 2026                     | 21.39     | -                 | -                                | -               | -       | 92.94   | 14.60             | -    | 11.88                 | 299.49   |
| <b>Net Block</b>                          |           |                   |                                  |                 |         |         |                   |      |                       |          |
| As at 31st March 2025                     | 10.16     | -                 | -                                | 0.27            | 80.61   | 54.47   | 10.23             | 8.64 | 7.10                  | 171.47   |
| As at 31st March 2026                     | 10.57     | -                 | -                                | -               | -       | 38.08   | 14.86             | -    | 19.78                 | 1,760.15 |

| Particulars             | Gross Block      |          |                         | Net Block        |                  |
|-------------------------|------------------|----------|-------------------------|------------------|------------------|
|                         | As on 01/04/2025 | Addition | Capitalised During Year | As on 31/03/2026 | As on 01/04/2025 |
| 1.Land and Developments | 118.76           | 0.00     | 118.76                  | 0.00             | 0.00             |
| 2.Building              | 53.35            | 0.00     | 53.35                   | 0.00             | 0.00             |
| 3.Plant and Machinery   | 1,086.21         | 15.48    | 1,086.21                | 15.48            | 15.48            |
|                         | 1,258.32         | 15.48    | 1,258.32                | 15.48            | 15.48            |



For, Biofics Pvt. Ltd.  
*Vijayash*  
Director

For, Biofics Pvt. Ltd.  
*[Signature]*  
Director

1. Share Capital

| Sr. No. | Particulars                                                                                                                                                                                 | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| 1       | <b>AUTHORIZED SHARE CAPITAL</b><br>Current Year 1,00,000 Equity Shares of Rs.10/-each<br>(Previous Year 1,00,000 Equity Shares of Rs.10/-each)                                              | 10.00                                | 10.00                                |
|         | <b>Total</b>                                                                                                                                                                                | 10.00                                | 10.00                                |
| 2       | <b>ISSUED, SUBSCRIBED &amp; FULLY PAID UP CAPITAL</b><br>Current Year 36848 Equity Shares of Rs.10/-each fully paid up)<br>(Previous Year 36657 Equity Shares of Rs.10/-each fully paid up) | 3.68                                 | 3.67                                 |
|         | <b>Total</b>                                                                                                                                                                                | 3.68                                 | 3.67                                 |

1.1 The reconciliation of the number of Equity Shares outstanding as at 31st March 2026 and 31st March 2025 is set out below :

| Particulars                                     | As at 31st March, 2026 | As at 31st March, 2025 |
|-------------------------------------------------|------------------------|------------------------|
|                                                 | No. of shares          | No. of shares          |
| Shares outstanding at the beginning of the year | 0.37                   | 0.30                   |
| Add: Shares issued during the year              | 0.00                   | 0.07                   |
| Shares outstanding at the end of the year       | 0.37                   | 0.37                   |

1.2 Rights, preferences and restrictions attached to Equity Shares :

The company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held.

1.3 The details of shareholders holding more than 5% shares are set out below :

| Name of the shareholders | As at 31st March, 2026 | As at 31st March, 2025 |
|--------------------------|------------------------|------------------------|
|                          | No. of Shares          | No. of Shares          |
| 1) Sunil Mahapatra       | 0.14                   | 0.14                   |
| 2) Vikash Mishra         | 0.14                   | 0.14                   |

1.3 The details of shareholding of promoters are set out below :

| Sr. No | Name of the promoters | As at 31st March, 2026 | As at 31st March, 2025 | % Change During the Year |
|--------|-----------------------|------------------------|------------------------|--------------------------|
|        |                       | No. of Shares          | No. of Shares          | % of holding             |
| 1      | Sunil Mahapatra       | 0.14                   | 0.14                   | 36.82%                   |
| 2      | Vikash Mishra         | 0.14                   | 0.14                   | 36.82%                   |

| Sr. No | Name of the promoters | As at 31st March, 2026 | As at 31st March, 2024 | % Change During the Year |
|--------|-----------------------|------------------------|------------------------|--------------------------|
|        |                       | No. of Shares          | No. of Shares          | % of holding             |
| 1      | Sunil Mahapatra       | 0.14                   | 0.14                   | 45.00%                   |
| 2      | Vikash Mishra         | 0.14                   | 0.14                   | 45.00%                   |



For, Biofics Pvt. Ltd.  
Vikash  
Director

For, Biofics Pvt. Ltd.  
Director

2. Reserves & Surplus

| Sl. No. | Particulars                                                                                                                                                          | As at 31st March, 2028<br>in Lacs | Rs              | As at 31st March, 2025<br>Lacs | Rs in           |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------|--------------------------------|-----------------|
| 1       | Securities Premium                                                                                                                                                   |                                   | 1,039.21        |                                | 999.38          |
| 2       | Surplus in Statement of Profit & Loss<br>Balance as per last Financial year<br>Add : Profit for the year<br>Less : Appropriation and Allocation (Prior Period Items) | 1,012.30<br>892.57<br>7.48        |                 | 211.05<br>801.26<br>-          |                 |
|         |                                                                                                                                                                      |                                   | 1,897.40        |                                | 1,012.30        |
|         | <b>Total</b>                                                                                                                                                         |                                   | <b>2,936.61</b> |                                | <b>2,011.68</b> |

3. Long Term Borrowings

| Sl. No. | Particulars                                                                                            | As at<br>31st March, 2028<br>Rs in Lacs | As at<br>31st March, 2025<br>Rs in Lacs |
|---------|--------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| 1       | Term Loan (Secured)<br>From banks<br>- Term Loan<br>- Long Term Maturities of Finance Lease Obligation | 184.83<br>-<br>-                        | 268.26<br>-<br>-                        |
| 2       | Other (Unsecured)<br>- Loans & Advances From Related Parties<br>- Other Unsecured Loans                | -<br>-                                  | -<br>-                                  |
|         | <b>Total</b>                                                                                           | <b>184.83</b>                           | <b>268.26</b>                           |

3.1 Terms of repayment for Term Loans from Bank:  
Vehicles Loans are secured by Hypothecation of Vehicles. Term loans and CC taken under CGTMSE and secured by equitable mortgage of Properties listed in hypothecation agreement and mortgage deed.  
The Loans are repayable in 36-60 monthly installments.

For, Biofics Pvt. Ltd.  
*Vinash*  
Director

For, Biofics Pvt. Ltd.  
*SURAT*  
Director



4. Deferred Tax Liability (Net)

| Sr. No. | Particulars                                                                                                                        | As at 31st March, 2028<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| 1       | DEFERRED TAX LIABILITIES:                                                                                                          |                                      |                                      |
|         | Arising on account of timing difference                                                                                            |                                      |                                      |
|         | - Fixed Assets : Impact of difference between Tax Depreciation and Depreciation / amortization charged for the financial reporting | -                                    | -                                    |
|         | TOTAL DEFERRED TAX LIABILITIES (A)                                                                                                 |                                      |                                      |
| 2       | LESS:                                                                                                                              |                                      |                                      |
|         | DEFERRED TAX ASSETS:                                                                                                               |                                      |                                      |
|         | Arising on account of timing difference                                                                                            |                                      |                                      |
|         | - Related to Carried Forward loss and Unabsorbed Depreciation                                                                      | -                                    | -                                    |
|         | - Others                                                                                                                           | -                                    | -                                    |
|         | TOTAL DEFERRED TAX ASSETS (B)                                                                                                      |                                      |                                      |
|         | Total (A - B)                                                                                                                      | -                                    | -                                    |

5. Short Term Borrowings

| Sr. No. | Particulars                                    | As at 31st March, 2028<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|------------------------------------------------|--------------------------------------|--------------------------------------|
|         | Secured                                        |                                      |                                      |
|         | (a) Loan repayable on demand                   |                                      |                                      |
|         | - From banks                                   | -                                    | -                                    |
|         | Unsecured                                      |                                      |                                      |
|         | - From Others                                  | -                                    | 42.64                                |
|         | - Convertible Notes                            |                                      |                                      |
|         | (b) Current Maturities of Long Term Borrowings | 121.10                               | 79.11                                |
|         | Total                                          | 121.10                               | 121.75                               |

For, Biofics Pvt. Ltd.  
Vivash  
Director

For, Biofics Pvt. Ltd.  
Director



6. Trade Payables

| Sr. No. | Particulars                                      | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|--------------------------------------------------|--------------------------------------|--------------------------------------|
| 1       | Due to Micro, Small and Medium Enterprises *     | 914.95                               | 446.39                               |
| 2       | Other than Micro, Small and Medium Enterprises # | 130.02                               | 264.57                               |
|         | <b>Total</b>                                     | <b>1,044.98</b>                      | <b>710.96</b>                        |

- (a) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; - Interest Nil
- (b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; - NIL
- (c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006; - NIL
- (d) the amount of interest accrued and remaining unpaid at the end of each accounting year; - NIL and
- (e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006; - NIL

Trade Payables ageing schedule as on 31-03-2026

| Particulars               | Outstanding for following periods from the due date of payment |          |                   | Total           |
|---------------------------|----------------------------------------------------------------|----------|-------------------|-----------------|
|                           | Less than 1 Year                                               | 1-2 year | More than 3 years |                 |
| (i) MSME                  | 914.95                                                         | -        | -                 | 914.95          |
| (ii) Others               | 127.59                                                         | 2.43     | -                 | 130.02          |
| (iii) Disputed Dues-MSME  | -                                                              | -        | -                 | -               |
| (iv) Disputed Dues-Others | -                                                              | -        | -                 | -               |
| <b>TOTAL</b>              |                                                                |          |                   | <b>1,044.98</b> |

Trade Payables ageing schedule as on 31-03-2025

| Particulars               | Outstanding for following periods from the due date of payment |          |                   | Total         |
|---------------------------|----------------------------------------------------------------|----------|-------------------|---------------|
|                           | Less than 1 Year                                               | 1-2 year | More than 3 years |               |
| (i) MSME                  | 446.39                                                         | -        | -                 | 446.39        |
| (ii) Others               | 263.29                                                         | 1.28     | -                 | 264.57        |
| (iii) Disputed Dues-MSME  | -                                                              | -        | -                 | -             |
| (iv) Disputed Dues-Others | -                                                              | -        | -                 | -             |
| <b>TOTAL</b>              |                                                                |          |                   | <b>710.96</b> |

For, Biofics Pvt. Ltd.  
Vivash  
Director

For, Biofics Pvt. Ltd.  
  
Director



7. Other Current Liabilities

| Sr. No. | Particulars               | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|---------------------------|--------------------------------------|--------------------------------------|
| 1       | Other Current Liabilities | -                                    | 284.85                               |
| 2       | Advances from Debtors     | 1,477.87                             | -                                    |
| 3       | Other Payables            | -                                    | -                                    |
|         | <b>Total</b>              | <b>1,477.87</b>                      | <b>284.85</b>                        |

8. Short Term Provisions

| Sr. No. | Particulars                                                                                                | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| 1       | Provision for employees benefits.                                                                          | 60.76                                | -                                    |
| 2       | Others:<br>- Provision for Other Tax Liabilities<br>- Provision for Income Tax<br>- Provision for Expenses | 28.49<br>187.27<br>1.80              | 78.40<br>-<br>29.17                  |
|         | <b>Total</b>                                                                                               | <b>276.32</b>                        | <b>105.57</b>                        |

10. Non Current Investments

| Sr. No. | Particulars                                      | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|--------------------------------------------------|--------------------------------------|--------------------------------------|
|         | Long Term Investments                            |                                      |                                      |
|         | Trade Investments (Valued at Cost)               |                                      |                                      |
| A       | Investment in Equity Instrument                  |                                      |                                      |
| 1       | INVESTMENT IN SUBSIDIARY COMPANIES :             |                                      |                                      |
|         | (a). Fully paid Equity Shares (Quoted)           | -                                    | -                                    |
|         | (b). Fully paid Equity Shares (Unquoted)         | -                                    | -                                    |
| 2       | INVESTMENT IN OTHER COMPANY : (Unquoted)         | -                                    | -                                    |
| B       | INVESTMENT IN GOVERNMENT SECURITIES : (Unquoted) | -                                    | -                                    |
| C       | OTHER INVESTMENTS (FD WITH HDFC BANK)            | 38.19                                | 32.55                                |
|         | <b>Total</b>                                     | <b>38.19</b>                         | <b>32.55</b>                         |

For, Biofics Pvt. Ltd.  
Vishash  
Director

For, Biofics Pvt. Ltd.  
[Signature]  
Director



BIOFICS PRIVATE LIMITED  
CIN : U01119GU2016PTC081981

Notes to the Financial Statements for the year ended 31st March, 2028

11. Deferred Tax Assets

| Sr. No. | Particulars         | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|---------------------|--------------------------------------|--------------------------------------|
| 1       | Deferred Tax Assets | 8.11                                 | 0.09                                 |
|         | <b>Total</b>        | <b>8.11</b>                          | <b>0.09</b>                          |

12. Long Term Loan & Advances

| Sr. No. | Particulars                          | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|--------------------------------------|--------------------------------------|--------------------------------------|
| 1       | Security Deposits and other Advances | 89.38                                | 81.85                                |
| 2       | Other Loans & Advances               | -                                    | 4.51                                 |
| 3       | Current Investment                   | -                                    | -                                    |
|         | <b>Total</b>                         | <b>89.38</b>                         | <b>86.36</b>                         |

13. Inventories

| Sr. No. | Particulars                                                                | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|----------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| 1       | (At lower of cost or Net Realisable Value)<br>Finished Goods, WIP & Stores | 153.14                               | 53.95                                |
|         | <b>Total</b>                                                               | <b>153.14</b>                        | <b>53.95</b>                         |

14. Trade Receivables

| Sr. No. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| 1       | Unsecured, Considered Good :<br>- Undisputed Trade receivables-Considered goods<br>(i) For trade receivables outstanding, the following ageing schedules shall be given:<br>(ii) Trade receivables shall be sub-classified as:<br>(a) Secured, considered good;<br>(b) Unsecured, considered good;<br>(c) Doubtful.<br>(iii) Allowance for bad and doubtful debts shall be disclosed under the relevant heads separately.<br>(iv) Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated. | 1,731.39<br>-<br>1,731.39<br>-<br>-  | 963.44<br>-<br>963.44<br>-<br>-      |
|         | <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1,731.39</b>                      | <b>963.44</b>                        |



For, Biofics Pvt. Ltd.  
Vivash  
Director

For, Biofics Pvt. Ltd.  
Director

Trade Receivable ageing schedule as on 31-03-2026

| Particulars                                           | Less than 6 Months | 6 Months-1 year | 1-2 years    | 2-3 years    | More than 3 years | Total           |
|-------------------------------------------------------|--------------------|-----------------|--------------|--------------|-------------------|-----------------|
| (i) Undisputed Trade receivables-Considered goods     | 1,839.36           | 46.86           | 24.11        | 19.53        | 1.53              | 1,731.39        |
| (ii) Undisputed Trade receivables-Considered doubtful | -                  | -               | -            | -            | -                 | -               |
| (iii) Disputed Trade receivables-Considered goods     | -                  | -               | -            | -            | -                 | -               |
| (iv) Disputed Trade receivables-Considered doubtful   | -                  | -               | -            | -            | -                 | -               |
| <b>Total</b>                                          | <b>1,839.36</b>    | <b>46.86</b>    | <b>24.11</b> | <b>19.53</b> | <b>1.53</b>       | <b>1,731.39</b> |

Trade Receivable ageing schedule as on 31-03-2025

| Particulars                                           | Less than 6 Months | 6 Months-1 year | 1-2 years    | 2-3 years   | More than 3 years | Total         |
|-------------------------------------------------------|--------------------|-----------------|--------------|-------------|-------------------|---------------|
| (i) Undisputed Trade receivables-Considered goods     | 829.69             | 33.16           | 98.90        | 1.80        | -                 | 963.44        |
| (ii) Undisputed Trade receivables-Considered doubtful | -                  | -               | -            | -           | -                 | -             |
| (iii) Disputed Trade receivables-Considered goods     | -                  | -               | -            | -           | -                 | -             |
| (iv) Disputed Trade receivables-Considered doubtful   | -                  | -               | -            | -           | -                 | -             |
| <b>Total</b>                                          | <b>829.69</b>      | <b>33.16</b>    | <b>98.90</b> | <b>1.80</b> | <b>-</b>          | <b>963.44</b> |

15. Cash and Cash equivalents

| Sr. No. | Particulars                                                                                                          | As at 31st March, 2026<br>Rs in Lacs   | As at 31st March, 2025<br>Rs in Lacs |
|---------|----------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------|
| 1       | Cash & Cash Equivalents<br>(a) Balances with Schedule Banks<br>(b) Cash on Hand<br>(c) Others<br>- In Fixed Deposits | 236.65<br>4.06<br>1,394.11<br>1,634.82 | 638.04<br>3.53<br>-<br>641.56        |
|         | <b>Total (A + B)</b>                                                                                                 |                                        |                                      |

16. Short Term Loans and Advances

| Sr. No. | Particulars                                                         | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|---------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| 1       | Unsecured, Considered Good unless otherwise stated:                 | 0.00                                 | 0.00                                 |
| 2       | Security Deposits and other Advances                                | -                                    | -                                    |
| 3       | Short-term loans and advances shall be classified as:               | -                                    | -                                    |
| 4       | (a) Loans and advances to related parties (giving details thereof); | -                                    | -                                    |
| 5       | (b) Secured, considered good;                                       | -                                    | -                                    |
| 6       | (c) Unsecured, considered good;                                     | -                                    | -                                    |
| 7       | (d) Doubtful                                                        | -                                    | -                                    |
| 8       | (e) Others (specify nature).                                        | -                                    | -                                    |
| 9       | (f) Secured, considered good;                                       | -                                    | -                                    |
| 10      | (g) Unsecured, considered good;                                     | -                                    | -                                    |
| 11      | (h) Doubtful                                                        | -                                    | -                                    |
| 12      | Advance Income tax (Inclusive of TDS)                               | 221.62                               | 88.71                                |
| 13      | Other Loans & Advances                                              | 13.74                                | -                                    |
| 14      | - Loans and Advances to Staff                                       | 0.97                                 | -                                    |
| 15      | - Loans and Advances to Others                                      | 117.41                               | 204.55                               |
| 16      | Advance to Creditors                                                | 16.60                                | 5.72                                 |
| 17      | Prepaid Exp.                                                        | 10.44                                | -                                    |
| 18      | Accrued Interest Receivable                                         | 131.74                               | -                                    |
| 19      | MAT Credit AY 25-26                                                 | 103.22                               | -                                    |
| 20      | Balances with Statutory / Government authorities                    | 615.73                               | 298.98                               |
|         | <b>Total</b>                                                        |                                      |                                      |



For, Biofics Pvt. Ltd.  
*Vivash*  
Director

For, Biofics Pvt. Ltd.  
*[Signature]*  
Director

17. Other Current assets

| Sr. No. | Particulars          | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|----------------------|--------------------------------------|--------------------------------------|
| 1       | Preliminary Expenses | -                                    | -                                    |
|         | <b>Total</b>         | -                                    | -                                    |

18. Revenue from Operations

| Sr. No. | Particulars                       | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|-----------------------------------|--------------------------------------|--------------------------------------|
| 1       | Revenue from Operations           |                                      |                                      |
|         | Sales of Goods & Services         | 6,524.60                             | 4,654.44                             |
|         | Add : Interest on Late Payment    | -                                    | -                                    |
|         | Less: Rate Differences & Discount | -                                    | -                                    |
|         | Less: Return                      | -                                    | -                                    |
| 2       | Other Operating Revenue           | 6,524.60                             | 4,654.44                             |
|         | <b>Total</b>                      | 6,524.60                             | 4,654.44                             |

19. Other Income

| Sr. No. | Particulars               | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|---------------------------|--------------------------------------|--------------------------------------|
| 1       | Interest on FD and Others | 23.14                                | 6.08                                 |
|         | Gujarat Student Startup   | -                                    | 2.61                                 |
|         | Other Income              | 0.85                                 | 0.02                                 |
|         | <b>Total</b>              | 23.99                                | 8.71                                 |

For, Biofics Pvt. Ltd.  
*Vinash*  
Director

For, Biofics Pvt. Ltd.  
*[Signature]*  
Director



20. Cost of Materials Consumed

| Sr. No. | Particulars                | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|----------------------------|--------------------------------------|--------------------------------------|
|         | Cost of Materials Consumed | 4,128.10                             | 3,151.41                             |
|         | <b>Total</b>               | <b>4,128.10</b>                      | <b>3,151.41</b>                      |

21. Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade

| Sr. No. | Particulars     | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|-----------------|--------------------------------------|--------------------------------------|
| 1       | Stock of Goods  |                                      |                                      |
|         | Opening Stock : | 53.95                                | 74.58                                |
|         | Less :          |                                      |                                      |
| 2       | Closing Stock : | 153.14                               | 53.95                                |
|         | <b>Total</b>    | <b>(99.19)</b>                       | <b>20.62</b>                         |

22. Employee Benefits Expense

| Sr. No. | Particulars               | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|---------------------------|--------------------------------------|--------------------------------------|
| 1       | Salaries, Wages and Bonus | 458.04                               | 224.68                               |
| 2       | Directors Remuneration    | 87.00                                | 68.17                                |
|         | <b>Total</b>              | <b>545.04</b>                        | <b>293.85</b>                        |

23. Finance Costs

| Sr. No. | Particulars      | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|------------------|--------------------------------------|--------------------------------------|
| 1       | Interest Expense |                                      |                                      |
|         | - For Borrowings | 12.01                                | 9.88                                 |
|         | - For Income tax | 0.17                                 | -                                    |
|         | - For Others     | 0.01                                 | -                                    |
| 2       | Bank Charges     | 12.80                                | 0.86                                 |
|         | <b>Total</b>     | <b>24.99</b>                         | <b>10.55</b>                         |

For, Biofics Pvt. Ltd.  
Jivash  
Director

For, Biofics Pvt. Ltd.  
Director



BIOFICS PRIVATE LIMITED  
CIN : U01119GJ2016PTC091981

Notes to the Financial Statements for the year ended 31st March, 2028

24. Other Expenses

| Sr. No. | Particulars                            | As at 31st March, 2028<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|----------------------------------------|--------------------------------------|--------------------------------------|
|         | <b>Operating Expenses</b>              |                                      |                                      |
|         | Factory & Site Expenses                | 497.84                               | 172.49                               |
|         | <b>Administrative Expenses</b>         |                                      |                                      |
|         | Auditor's Remuneration                 | 2.00                                 | 1.50                                 |
|         | Business Development and Promotion Exp | 39.85                                | 30.34                                |
|         | Bad Debts                              | 4.33                                 | 3.60                                 |
|         | Commission Expenses                    | 15.10                                | 3.82                                 |
|         | Donation Exp.                          | 1.24                                 | 1.93                                 |
|         | Insurance Expenses                     | 4.06                                 | 3.91                                 |
|         | Legal and Professional Charges         | 39.97                                | 37.28                                |
|         | Office Expenses                        | 48.21                                | 20.74                                |
|         | Rent, Rates & Taxes                    | 12.80                                | 9.62                                 |
|         | Stationery & Printing                  | 3.03                                 | 2.67                                 |
|         | Telephone and mobile Expenses          | 1.85                                 | 0.89                                 |
|         | Conveyance and Travelling Expenses     | 18.50                                | 53.35                                |
|         | CSR Expense                            | 7.00                                 | -                                    |
|         | <b>Total</b>                           | <b>695.77</b>                        | <b>342.14</b>                        |

25. Current Tax

| Sr. No. | Particulars                        | As at 31st March, 2028<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|---------|------------------------------------|--------------------------------------|--------------------------------------|
| 1       | Current Tax (MAT)                  | 187.27                               | -                                    |
| 2       | Excess Provision for earlier years | -                                    | -                                    |
|         | <b>Total</b>                       | <b>187.27</b>                        | <b>-</b>                             |

26. Earnings per Share

| Sr. No. | Particulars                                                            | As at 31st March, 2028<br>Rs in Lacs | As at 31st March, 2025<br>Lacs | 31st March, 2025<br>Rs in Lacs |
|---------|------------------------------------------------------------------------|--------------------------------------|--------------------------------|--------------------------------|
| 1       | Net Profit attributable to the Equity Shareholders                     | A                                    | 892.57                         | 801.26                         |
| 2       | Weighted average number of Equity Shares outstanding during the period | B                                    | 0.37                           | 0.37                           |
| 3       | Nominal value of Equity Shares (₹)                                     | 10                                   | 10                             | 10                             |
| 4       | Basic/Diluted Earnings per Share (₹)                                   | A/B                                  | 2,422.32                       | 2,185.22                       |

For, Biofics Pvt. Ltd.

Vivash

Director

For, Biofics Pvt. Ltd.

[Signature]

Director



BIOFICS PRIVATE LIMITED

CIN : U01119GJ2016PTC091981

Significant Accounting Policy & Notes to the Financial Statements for the year ended 31st March, 2026

27. The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India, under the historical cost convention on accrual basis. These Financial statements have been prepared to comply in all material aspect with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the Act"). All assets and liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the Schedule 3 to the Companies Act, 2013.
28. The presentation of the Financial Statements in conformity with the Generally Accepted Accounting policies require, the management to make estimates and assumptions that affects the reported amount of Assets and Liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period and disclosure of contingent liabilities. Such estimation and assumptions are based on management's evaluation of relevant facts and circumstances as on date of Financial Statements. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.
29. Revenue is stated net of rebate, trade discount and excludes Goods and Services Tax. With regard to sale of products and services, income is reported when practically all risks and rights connected with the ownership have been transferred to the buyers. This usually occurs upon dispatch, after the price has been determined. Interest is recognized on accrual basis.
30. Tangible Fixed Assets acquired by the Company are reported at acquisition value, with deductions for accumulated depreciation and impairment losses, if any. The acquisition value includes the purchase price (excluding refundable taxes), and expenses directly attributable to assets to bring it to the factory and in the working condition for its intended use.
31. Depreciation has been provided on Fixed Assets on Reducing Balance Method (WDV) as per useful lives specified in Schedule 2 of the Companies Act, 2013 as amended from time to time.
32. Investments are classified as Long Term & Current Investments. Long term Investments are valued at Cost less provision for diminution other than temporary, in value, if any. Current investments are valued at cost or fair value whichever is lower.
33. Inventories of Finished Goods, WIP and Stores are valued at cost or net realizable value whichever is lower after considering the credit of GST if any.
34. Employee benefits are recognized as an expense at the undiscounted amount expected to be paid over the period of services rendered by the employees to the company.
35. Borrowing costs are recognized in the period to which they relate, regardless of how the funds have been utilized, except where it relates to the financing of construction or development of assets requiring a substantial period of time to prepare for their intended use. Interest on borrowings is capitalized upto the date when the asset is ready for its intended use. The amount of interest capitalized for the period is determined by applying the interest rate applicable to appropriate borrowings.
36. Basic earning per share is calculated by dividing the net profit after tax for the year attributable to Equity Shareholders of the Company by the weighted average number of Equity Shares outstanding during the year. Diluted earning per Share is calculated by dividing net profit attributable to equity Shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year.



For, Biofics Pvt. Ltd.  
  
 Director

For, Biofics Pvt. Ltd.  
  
 Director

BIOFICS PRIVATE LIMITED  
CIN : U01119GJ2016PTC091981

Significant Accounting Policy & Notes to the Financial Statements for the year ended 31st March, 2026

27. The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India, under the historical cost convention on accrual basis. These Financial statements have been prepared to comply in all material aspect with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the Act"). All assets and liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the Schedule 3 to the Companies Act, 2013.
28. The presentation of the Financial Statements in conformity with the Generally Accepted Accounting policies require, the management to make estimates and assumptions that affects the reported amount of Assets and Liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period and disclosure of contingent liabilities. Such estimation and assumptions are based on management's evaluation of relevant facts and circumstances as on date of Financial Statements. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.
29. Revenue is stated net of rebate, trade discount and excludes Goods and Services Tax. With regard to sale of products and services, income is reported when practically all risks and rights connected with the ownership have been transferred to the buyers. This usually occurs upon dispatch, after the price has been determined. Interest is recognized on accrual basis.
30. Tangible Fixed Assets acquired by the Company are reported at acquisition value, with deductions for accumulated depreciation and impairment losses, if any. The acquisition value includes the purchase price (excluding refundable taxes), and expenses directly attributable to assets to bring it to the factory and in the working condition for its intended use.
31. Depreciation has been provided on Fixed Assets on Reducing Balance Method (WDV) as per useful lives specified in Schedule 2 of the Companies Act, 2013 as amended from time to time.
32. Investments are classified as Long Term & Current Investments. Long term Investments are valued at Cost less provision for diminution other than temporary, in value, if any. Current investments are valued at cost or fair value whichever is lower.
33. Inventories of Finished Goods, WIP and Stores are valued at cost or net realizable value whichever is lower after considering the credit of GST if any.
34. Employee benefits are recognized as an expense at the undiscounted amount expected to be paid over the period of services rendered by the employees to the company.
35. Borrowing costs are recognized in the period to which they relate, regardless of how the funds have been utilized, except where it relates to the financing of construction or development of assets requiring a substantial period of time to prepare for their intended use. Interest on borrowings is capitalized upto the date when the asset is ready for its intended use. The amount of interest capitalized for the period is determined by applying the interest rate applicable to appropriate borrowings.
36. Basic earning per share is calculated by dividing the net profit after tax for the year attributable to Equity Shareholders of the Company by the weighted average number of Equity Shares outstanding during the year. Diluted earning per share is calculated by dividing net profit attributable to equity Shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year.



For, Biofics Pvt. Ltd.  
*[Signature]*  
Director

For, Biofics Pvt. Ltd.  
*Vivash*  
Director

37. (a) Provision for Current Tax is made as per the provisions of the Income Tax Act, 1961.  
 (b) Deferred Tax resulting from "timing differences that are temporary in nature" between accounting and taxable profit is accounted for, using the tax rates and laws that have been enacted as on the Balance Sheet date the deferred tax asset is recognized and carried forward only to the extent that there is a reasonable virtual certainty, as the case may be, that the asset will be realized in future.

38 Balances of Debtors, Creditors and Loans & Advances are subject to confirmation.

39 Final Accounts has been prepared on Going Concern assumption.

40 Related party disclosures under Accounting Standard 18 :

| (i)   | Enterprises owned or significantly influenced by Key Management Personnel : |
|-------|-----------------------------------------------------------------------------|
| 1     | Nil                                                                         |
| (ii)  | Key Management Personnel :                                                  |
| 1     | Sunit Mahapatra                                                             |
| 2     | Vikash Mishra                                                               |
| (iii) | Relatives of Key Management Personnel :                                     |
| 1     | Anil Mahapatra                                                              |
| 2     | Sujeet Mishra                                                               |

Disclosures of Transactions between the Company and Related Parties and the status of outstanding balances as on 31st March, 2026 :

Rs in Lacs

| Sr. No. | Nature of Transaction                 | Enterprises owned or significantly influenced by Key Management Personnel : | Key Management Personnel | Relatives of Key Management Personnel | Total |
|---------|---------------------------------------|-----------------------------------------------------------------------------|--------------------------|---------------------------------------|-------|
| 1       | Purchase of Fixed Assets              | (Previous Year)                                                             | -                        | -                                     | -     |
| 2       | Purchase/ Subscription of Investments | (Previous Year)                                                             | -                        | -                                     | -     |
| 3       | Sale/ Transfer of Investments         | (Previous Year)                                                             | -                        | -                                     | -     |
| 4       | Capital Advance Given                 | (Previous Year)                                                             | -                        | -                                     | -     |
| 5       | Loans and advances (Given)            | (Previous Year)                                                             | -                        | -                                     | -     |
| 6       | Loans and advances (Returned)         | (Previous Year)                                                             | -                        | -                                     | -     |
| 7       | Unsecured Loans (Taken)               | (Previous Year)                                                             | -                        | -                                     | -     |



For, Biofics Pvt. Ltd.  
 Director

For, Biofics Pvt. Ltd.  
 Vinash  
 Director

|    |                                     |                 |       |       |        |       |
|----|-------------------------------------|-----------------|-------|-------|--------|-------|
| 8  | Unsecured Loans (Returned)          | (Previous Year) | -     | -     | -      | -     |
| 9  | Revenue from Operations             | (Previous Year) | -     | -     | -      | -     |
| 10 | Other Income                        | (Previous Year) | -     | -     | -      | -     |
| 11 | Purchases / Material Consumed       | (Previous Year) | -     | -     | -      | -     |
| 12 | Other Exp                           | (Previous Year) | -     | -     | -      | -     |
| 13 | Employee Benefits Expense           | (Previous Year) | 87.00 | 15.90 | 102.90 | 79.15 |
| 14 | Payment to Key Managerial Personnel | (Previous Year) | 69.17 | 9.98  | -      | -     |
| 15 | Sales and Distribution Expenses     | (Previous Year) | -     | -     | -      | -     |
| 16 | Rent Expenses                       | (Previous Year) | -     | 0.99  | 0.99   | 0.99  |
| 17 | Donations                           | (Previous Year) | -     | 1.09  | 1.09   | 1.09  |
| 18 | Financial Cost                      | (Previous Year) | -     | -     | -      | -     |
|    | GRAND TOTAL                         |                 | -     | -     | -      | -     |
| 1  | Investments                         | (Previous Year) | -     | -     | -      | -     |
| 2  | Trade and other Receivable          | (Previous Year) | -     | -     | -      | -     |
| 3  | Capital Advance                     | (Previous Year) | -     | -     | -      | -     |
| 4  | Loans & Advances                    | (Previous Year) | -     | -     | -      | -     |
| 5  | Unsecured Loans                     | (Previous Year) | -     | -     | -      | -     |
| 6  | Trade and other payables            | (Previous Year) | 6.35  | 1.25  | 7.61   | 7.61  |
|    |                                     |                 | -2.97 | 0.42  | 2.55   | 2.55  |



For, Biofics Pvt. Ltd.

Director

For, Biofics Pvt. Ltd.

Vivash

Director

| Particulars                                                                                        | As at 31st March, 2026<br>Rs in Lacs | As at 31st March, 2025<br>Rs in Lacs |
|----------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------|
| <b>1. Contingent Liabilities</b>                                                                   |                                      |                                      |
| a. Claims against the Company not acknowledged as debts                                            | 0.00                                 |                                      |
| i) Central Excise & Service Tax                                                                    |                                      |                                      |
| ii) Income Tax                                                                                     | 0.00                                 | 0.00                                 |
| iii) Sales Tax / Central Sales Tax                                                                 | 81.82                                | 0.00                                 |
| b. Guarantees                                                                                      | 0.00                                 | 0.00                                 |
| i) Bank Guarantees Outstanding                                                                     | 0.00                                 | 0.00                                 |
| ii) Corporate Guarantees Outstanding to Customers                                                  | 0.00                                 | 0.00                                 |
| iii) Guarantees given by the Company on behalf of Subsidiaries                                     | 0.00                                 | 0.00                                 |
| iv) Corporate Guarantees given by the Company on behalf of Subsidiaries                            | 0.00                                 | 0.00                                 |
| v) Letter of Credit (LC)                                                                           | 0.00                                 | 0.00                                 |
| c. Others                                                                                          | 0.00                                 | 0.00                                 |
| <b>2. Commitments :</b>                                                                            |                                      |                                      |
| a. Estimated amount of Contracts remaining to be executed on Capital Account and not provided for. | 0.00                                 | 0.00                                 |
| b. Others                                                                                          | 0.00                                 | 0.00                                 |

42 As Company held Immovable Property in its own name.

43 The Company has not revalued its Property, Plant and Equipment during the Financial Year.

44 The Company has not granted any Loans and Advances to promoters, Director, KMPs and the related parties, either severally or jointly with any person during the Financial Year.

45 The Company has Capital Work In Progress at the year ended as on 31.03.2026 Please refer Point No. 9 of Balance Sheet.

46 The Company does not have any Intangible assets under development at the year ended as on 31.03.2026.

47 According to the Information and explanation given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or pending against the Company for holding any Benami property under the Prohibition of Benami Property Transaction Act, 1988 and rules made thereunder.

48 According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.

49 Based on our audit procedures and on the basis of information and explanations given to us by the management, The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

50 The Company has not any transactions with companies struck off under section 248 of the Companies act, 2013 or Section 560 of the Companies Act, 1956

For, Biofics Pvt. Ltd.

Jivash

Director

For, Biofics Pvt. Ltd.

Sudat

Director



51 All charges or satisfaction of charges has been register with registrar of the companies within the statutory period.

52 The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India, Accordingly this clause not applicable to Company.

53 Ration Analysis

| Sr. No | Particulars                     | As at 31st March, 2026<br>(Rs in Lacs) | ( | As at 31st March, 2025<br>(Rs in Lacs) | % Change | Reason for change more than 25%                                               |
|--------|---------------------------------|----------------------------------------|---|----------------------------------------|----------|-------------------------------------------------------------------------------|
| (i)    | Current Ratio                   | 1.42                                   |   | 1.60                                   | -11.60%  | NA                                                                            |
| (ii)   | Debt-Equity Ratio               | 1.06                                   |   | 0.74                                   | 42.80%   | Due to increase in Debt this ratio has been increased.                        |
| (iii)  | Debt Service Coverage Ratio     | 44.01                                  |   | 80.62                                  | -45.41%  | Due to Decreased in Debt & Increase in Profit, this ratio has been Decreased. |
| (iv)   | Return on Equity Ratio          | 0.36                                   |   | 0.80                                   | -54.70%  | Due to Increased in equity, ratio has been decreased.                         |
| (v)    | Inventory Turnover Ratio        | -0.01                                  |   | 0.00                                   | 0.00%    | NA                                                                            |
| (vi)   | Trade Receivable Turnover Ratio | 0.27                                   |   | 0.21                                   | 28.20%   | Due to increase in Debtors this ratio has been Increased.                     |
| (vii)  | Trade Payables Turnover Ratio   | 0.16                                   |   | 0.15                                   | 4.85%    | NA                                                                            |
| (viii) | Net Capital Turnover Ratio      | 5.38                                   |   | 6.33                                   | -15.07%  | NA                                                                            |
| (ix)   | Net Profit Ratio                | 0.14                                   |   | 0.17                                   | -20.53%  | NA                                                                            |
| (x)    | Return on Capital Employed      | 0.90                                   |   | 1.11                                   | -18.56%  | NA                                                                            |
| (xi)   | Return on Investment            | 0.23                                   |   | 0.36                                   | -35.37%  | Due to Increased in equity, ratio has been decreased.                         |

54 Based on our audit procedures and on the basis of information and explanations given to us by the management, The Company has not entered in any Scheme of Arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, therefore this clause is not applicable to this Company

55 Based on our audit procedures and on the basis of information and explanations given to us by the management, The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities.

56 Based on our audit procedures and on the basis of information and explanations given to us by the management, The Company has not received any fund from any person(s) or entity(ies), including foreign entities for making any investments in other entities.

57 Based on our audit procedures and on the basis of information and explanations given to us by the management, The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

For, Biofics Pvt. Ltd.  
Jivash  
Director

For, Biofics Pvt. Ltd.  
[Signature]  
Director



Corporate Social Responsibility (CSR):- the company is covered under Section 135 of the Companies Act, the disclosure with regard to CSR activities as under:

- Amount required to be spent by the company during the Financial year 2025-26 : ₹6,93,874/-
- Amount of expenditure incurred: ₹7,00,000/-
- Shortfall at the end of the year: NIL
- Total of previous years' shortfall: NIL
- Reason for shortfall: N.A.
- Nature of CSR activities: Environment Sustainability.
- Details of related party transactions: N.A.
- Provision made with respect to a liability incurred by entering into a contractual obligation: NA

Based on our audit procedures and on the basis of information and explanations given to us by the management, The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Inventory of the company has been valued by Management.

Previous Year's figures have been regrouped / reclassified wherever necessary to confirm to current year presentation.

Sales & Purchases are Subject to GST Reconciliation Statement.

The accompanying Notes 1 to 62 are integral part of these Financial Statements.

As per our report of even date attached.

For and on behalf of the Board of Directors

For TALATI & TALATI LLP

Chartered Accountants

( Firm Regn.No.110758W/M/100377)



AJAY THAKKAR

Partner

Membership No. 110637

PLACE : SURAT

DATE :05/09/2026

For BIOFICS PRIVATE LIMITED





Vikas Sujeet Kumar Mishra

(Director)

(DIN : 07518045)

PLACE : SURAT

DATE :05/09/2026

Sunil Pramod Mahapatra

(Director)

(DIN : 07501063)

For, Biofics Pvt. Ltd.



Director

For, Biofics Pvt. Ltd.



Director